

**LIBERTY COVE  
COMMUNITY DEVELOPMENT DISTRICT  
ADOPTED BUDGET  
FISCAL YEAR 2025**

**LIBERTY COVE  
COMMUNITY DEVELOPMENT DISTRICT  
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**LIBERTY COVE  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2025**

|  | Fiscal Year 2024             |                                |                                   |                                | Adopted<br>Budget<br>FY 2025 |
|--|------------------------------|--------------------------------|-----------------------------------|--------------------------------|------------------------------|
|  | Adopted<br>Budget<br>FY 2024 | Actual<br>through<br>3/31/2024 | Projected<br>through<br>9/30/2024 | Total<br>Actual &<br>Projected |                              |
| <b>REVENUES</b>                          |                              |                                |                                   |                                |                              |
| Assessment levy: off-roll                | \$ -                         | \$ -                           | \$ -                              | \$ -                           | \$ 453,103                   |
| Landowner contribution                   | 101,096                      | 8,062                          | 52,499                            | 60,561                         | (3)                          |
| Total revenues                           | 101,096                      | 8,062                          | 52,499                            | 60,561                         | 453,100                      |
| <b>EXPENDITURES</b>                      |                              |                                |                                   |                                |                              |
| <b>Professional &amp; administrative</b> |                              |                                |                                   |                                |                              |
| Supervisors                              | 4,306                        | 646                            | 3,660                             | 4,306                          | 4,306                        |
| Management/accounting/recording          | 48,000                       | 6,000                          | 9,000                             | 15,000                         | 48,000                       |
| Legal                                    | 25,000                       | 656                            | 24,344                            | 25,000                         | 25,000                       |
| Engineering                              | 2,000                        | -                              | 2,000                             | 2,000                          | 2,000                        |
| Audit                                    | 5,000                        | -                              | -                                 | -                              | 5,000                        |
| Arbitrage rebate calculation*            | 500                          | -                              | -                                 | -                              | 500                          |
| Dissemination agent*                     | 1,000                        | -                              | 83                                | 83                             | 1,000                        |
| Trustee*                                 | 5,500                        | -                              | -                                 | -                              | 5,500                        |
| Telephone                                | 200                          | 100                            | 100                               | 200                            | 200                          |
| Postage                                  | 500                          | 22                             | 478                               | 500                            | 500                          |
| Printing & binding                       | 500                          | 250                            | 250                               | 500                            | 500                          |
| Legal advertising                        | 1,500                        | 1,122                          | 378                               | 1,500                          | 1,500                        |
| Annual special district fee              | 175                          | 175                            | -                                 | 175                            | 175                          |
| Insurance                                | 5,500                        | 5,590                          | -                                 | 5,590                          | 5,600                        |
| Contingencies/bank charges               | 500                          | -                              | 500                               | 500                            | 500                          |
| Website hosting & maintenance            | 705                          | -                              | 705                               | 705                            | 705                          |
| Website ADA compliance                   | 210                          | -                              | 210                               | 210                            | 210                          |
| Aquatic maintenance***                   | -                            | -                              | -                                 | -                              | -                            |
| Road maintenance***                      | -                            | -                              | -                                 | -                              | -                            |
| Property appraiser                       | -                            | -                              | -                                 | -                              | -                            |
| Tax collector                            | -                            | -                              | -                                 | -                              | -                            |
| Electricity                              | -                            | -                              | -                                 | -                              | -                            |
| Total professional & administrative      | 101,096                      | 14,561                         | 41,708                            | 56,269                         | 101,196                      |
| <b>Field operations</b>                  |                              |                                |                                   |                                |                              |
| Landscape maintenance                    | -                            | -                              | -                                 | -                              | 120,000                      |
| Landscape contingency                    | -                            | -                              | -                                 | -                              | 6,000                        |
| Irrigation repairs                       | -                            | -                              | -                                 | -                              | 5,000                        |
| Irrigation water                         | -                            | -                              | -                                 | -                              | 9,000                        |
| Entry monuments                          | -                            | -                              | -                                 | -                              | -                            |
| Electric                                 | -                            | -                              | -                                 | -                              | 3,600                        |
| Maintenance & repairs                    | -                            | -                              | -                                 | -                              | 7,200                        |
| Irrigation repairs                       | -                            | -                              | -                                 | -                              | 3,000                        |
| Irrigation water                         | -                            | -                              | -                                 | -                              | 4,200                        |
| Aquatic maintenance                      | -                            | -                              | -                                 | -                              | 27,000                       |
| Road maintenance                         | -                            | -                              | -                                 | -                              | 25,000                       |
| Streetlight lease                        | -                            | -                              | -                                 | -                              | -                            |
| Streetlight utilities                    | -                            | -                              | -                                 | -                              | 21,000                       |
| Total field operations                   | -                            | -                              | -                                 | -                              | 231,000                      |

**Amenity center**

|   |         |        |        |        |         |
|---|---------|--------|--------|--------|---------|
| Utilities                                 | -       | -      | -      | -      | -       |
| Telephone & internet                      | -       | -      | -      | -      | -       |
| Electric                                  | -       | -      | -      | -      | 1,800   |
| Water/irrigation                          | -       | -      | -      | -      | -       |
| Potable water                             | -       | -      | -      | -      | 1,200   |
| Reclaim water                             | -       | -      | -      | -      | 4,200   |
| Gas                                       | -       | -      | -      | -      | -       |
| Trash removal                             | -       | -      | -      | -      | 6,000   |
| Security                                  | -       | -      | -      | -      | -       |
| Alarm monitoring                          | -       | -      | -      | -      | -       |
| Monitoring                                | -       | -      | -      | -      | -       |
| Access cards                              | -       | -      | -      | -      | 3,000   |
| Management contracts                      | -       | -      | -      | -      | -       |
| Facility management                       | -       | -      | -      | -      | 21,000  |
| Landscape maintenance                     | -       | -      | -      | -      | 15,000  |
| Landscape seasonal (annuals & pine straw) | -       | -      | -      | -      | 4,000   |
| Landscape contingency                     | -       | -      | -      | -      | 1,000   |
| Pool attendants                           | -       | -      | -      | -      | -       |
| Pool service                              | -       | -      | -      | -      | 9,000   |
| Pool repairs                              | -       | -      | -      | -      | 4,000   |
| Pool chemicals                            | -       | -      | -      | -      | 6,000   |
| Janitorial services                       | -       | -      | -      | -      | 6,000   |
| Janitorial supplies                       | -       | -      | -      | -      | 3,200   |
| Common area maintenance                   | -       | -      | -      | -      | -       |
| Fitness equipment lease                   | -       | -      | -      | -      | -       |
| HVAC maintenance                          | -       | -      | -      | -      | -       |
| Pest control                              | -       | -      | -      | -      | -       |
| Pool permits                              | -       | -      | -      | -      | -       |
| Repairs & maintenance                     | -       | -      | -      | -      | 3,000   |
| Maintenance reserves                      | -       | -      | -      | -      | 10,000  |
| Special events                            | -       | -      | -      | -      | 6,000   |
| Holiday decorations                       | -       | -      | -      | -      | 3,000   |
| Fitness center repairs/supplies           | -       | -      | -      | -      | -       |
| Office supplies                           | -       | -      | -      | -      | -       |
| Operating supplies                        | -       | -      | -      | -      | -       |
| ASCAP/BMI licences                        | -       | -      | -      | -      | -       |
| Insurance: property                       | -       | -      | -      | -      | 12,000  |
| Contingency                               | -       | -      | -      | -      | 1,504   |
| Total Amenity                             | -       | -      | -      | -      | 120,904 |
| Total expenditures                        | 101,096 | 14,561 | 41,708 | 56,269 | 453,100 |

Excess/(deficiency) of revenues  
over/(under) expenditures

- (6,499) 10,791 4,292 -

**OTHER FINANCING SOURCES**

|   |      |             |          |         |      |
|---|------|-------------|----------|---------|------|
| Transfer in                             | -    | -           | -        | -       | -    |
| Total other financing sources           | -    | -           | -        | -       | -    |
| Net increase/(decrease) of fund balance | -    | (6,499)     | 10,791   | 4,292   | -    |
| Fund balance - beginning (unaudited)    | -    | (4,292)     | (10,791) | (4,292) | -    |
| Fund balance - ending (projected)       | -    | -           | -        | -       | -    |
| Assigned                                | -    | -           | -        | -       | -    |
| Working capital                         | -    | -           | -        | -       | -    |
| Unassigned                              | -    | (10,791)    | -        | -       | -    |
| Fund balance - ending                   | \$ - | \$ (10,791) | \$ -     | \$ -    | \$ - |

\*These items will be realized when bonds are issued

\*\*\*These items will be realized when the CDD takes ownership of the related assets.

**LIBERTY COVE  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

| <b>EXPENDITURES</b>   | <u><b>FY 2025</b></u> |
|---|-----------------------|
| <b>Professional &amp; administrative</b>  |                       |
| Supervisors   | \$ 4,306              |
| Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.   |                       |
| Management/accounting/recording   | 48,000                |
| <b>Wrathell, Hunt and Associates, LLC</b> (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community. |                       |
| Legal   | 25,000                |
| General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.  |                       |
| Engineering   | 2,000                 |
| The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.  |                       |
| Audit   | 5,000                 |
| Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.  |                       |
| Arbitrage rebate calculation*   | 500                   |
| To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.  |                       |
| Dissemination agent*  | 1,000                 |
| The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.   |                       |
| Trustee   | 5,500                 |
| Annual fee for the service provided by trustee, paying agent and registrar.   |                       |
| Telephone   | 200                   |
| Telephone and fax machine.  |                       |
| Postage   | 500                   |
| Mailing of agenda packages, overnight deliveries, correspondence, etc.  |                       |
| Printing & binding  | 500                   |
| Letterhead, envelopes, copies, agenda packages  |                       |
| Legal advertising   | 1,500                 |
| The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.  |                       |
| Annual special district fee   | 175                   |
| Annual fee paid to the Florida Department of Economic Opportunity.  |                       |
| Insurance   | 5,600                 |
| The District will obtain public officials and general liability insurance.  |                       |
| Contingencies/bank charges  | 500                   |
| Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.  |                       |
| Website hosting & maintenance   | 705                   |
| Website ADA compliance  | 210                   |
| Property appraiser  |                       |
| Tax collector   | -                     |
| Landscape maintenance   | 120,000               |
| Landscape contingency   | 6,000                 |

**LIBERTY COVE  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

|   |                         |
|---|-------------------------|
| Irrigation repairs                        | 5,000                   |
| Irrigation water                          | 9,000                   |
| Entry monuments                           | -                       |
| Electric                                  | 3,600                   |
| Maintenance & repairs                     | 7,200                   |
| Irrigation repairs                        | 3,000                   |
| Irrigation water                          | 4,200                   |
| Aquatic maintenance                       | 27,000                  |
| Road maintenance                          | 25,000                  |
| Streetlight lease                         | -                       |
| Streetlight utilities                     | 21,000                  |
| Utilities                                 | -                       |
| Telephone & internet                      | -                       |
| Electric                                  | 1,800                   |
| Water/irrigation                          | -                       |
| Potable water                             | 1,200                   |
| Reclaim water                             | 4,200                   |
| Gas                                       | -                       |
| Trash removal                             | 6,000                   |
| Security                                  | -                       |
| Alarm monitoring                          | -                       |
| Monitoring                                | -                       |
| Access cards                              | 3,000                   |
| Management contracts                      | -                       |
| Facility management                       | 21,000                  |
| Landscape mainenance                      | 15,000                  |
| Landscape seasonal (annuals & pine straw) | 4,000                   |
| Landscape contingency                     | 1,000                   |
| Pool attendants                           | -                       |
| Pool service                              | 9,000                   |
| Pool repairs                              | 4,000                   |
| Pool chemicals                            | 6,000                   |
| Janitorial services                       | 6,000                   |
| Janatorial supplies                       | 3,200                   |
| Common area maintenance                   | -                       |
| Fitness equipment lease                   | -                       |
| HVAC maintenance                          | -                       |
| Pest control                              | -                       |
| Pool permits                              | -                       |
| Repairs & maintenance                     | 3,000                   |
| Maintenance reserves                      | 10,000                  |
| Special events                            | 6,000                   |
| Holiday decorations                       | 3,000                   |
| Fitness center repairs/supplies           | -                       |
| Office supplies                           | -                       |
| Operating supplies                        | -                       |
| ASCAP/BMI licences                        | -                       |
| Insurance: property                       | 12,000                  |
| Contingency                               | 1,504                   |
| Total expenditures                        | <u><u>\$453,100</u></u> |

**LIBERTY COVE  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET  
FISCAL YEAR 2025**

|   | Fiscal Year 2024             |                                |                                   |  |                              |
|---|------------------------------|--------------------------------|-----------------------------------|--|------------------------------|
|   | Adopted<br>Budget<br>FY 2024 | Actual<br>through<br>3/31/2024 | Projected<br>through<br>9/30/2024 | Total Actual &<br>Projected<br>Revenue &<br>Expenditures | Adopted<br>Budget<br>FY 2025 |
| <b>REVENUES</b>   |                              |                                |                                   |  |                              |
| Assessment levy: on-roll  | \$ -                         |                                |                                   |  | \$ 823,344                   |
| Allowable discounts (4%)  | -                            |                                |                                   |  | (32,934)                     |
| Net assessment levy - on-roll                                     | -                            | \$ -                           | \$ -                              | \$ -   | 790,410                      |
| Assessment levy: off-roll   | -                            | -                              | -                                 | -  | -                            |
| Developer contribution  | -                            | 7,827                          | -                                 | 7,827  | -                            |
| Interest  | -                            | -                              | -                                 | -  | -                            |
| Total revenues  | -                            | 7,827                          | -                                 | 7,827  | 790,410                      |
| <b>EXPENDITURES</b>   |                              |                                |                                   |  |                              |
| <b>Debt service</b>   |                              |                                |                                   |  |                              |
| Principal   | -                            | -                              | -                                 | -  | 100,000                      |
| Principal prepayment  | -                            | -                              | -                                 | -  | -                            |
| Interest  | -                            | -                              | -                                 | -  | 282,773                      |
| Tax collector   | -                            | -                              | -                                 | -  | 16,467                       |
| Cost of issuance  | -                            | -                              | -                                 | -  | -                            |
| Total expenditures  | -                            | -                              | -                                 | -  | 399,240                      |
| Excess/(deficiency) of revenues<br>over/(under) expenditures      | -                            | 7,827                          | -                                 | 7,827  | 391,170                      |
| <b>OTHER FINANCING SOURCES/(USES)</b>                             |                              |                                |                                   |  |                              |
| Bond proceeds   | -                            | -                              | -                                 | -  | -                            |
| Original issue discount   | -                            | -                              | -                                 | -  | -                            |
| Transfers out   | -                            | (7,827)                        | -                                 | (7,827)  | -                            |
| Transfers in  | -                            | -                              | -                                 | -  | -                            |
| Total other financing sources/(uses)                              | -                            | (7,827)                        | -                                 | (7,827)  | -                            |
| Net increase/(decrease) in fund balance                           | -                            | -                              | -                                 | -  | 391,170                      |
| Fund balance:   |                              |                                |                                   |  |                              |
| Beginning fund balance (unaudited)                                | -                            | (7,827)                        | (7,827)                           | (7,827)  | (7,827)                      |
| Ending fund balance (projected)                                   | \$ -                         | \$ (7,827)                     | \$ (7,827)                        | \$ (7,827)   | 383,343                      |
| Use of fund balance:  |                              |                                |                                   |  |                              |
| Debt service reserve account balance (required)                   |                              |                                |                                   |  | (192,056)                    |
| Interest expense - November 1, 2023                               |                              |                                |                                   |  | (139,436)                    |
| Projected fund balance surplus/(deficit) as of September 30, 2023 |                              |                                |                                   |  | \$ 51,851                    |

**LIBERTY COVE  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2024  
FISCAL YEAR 2025**

|   | Fiscal Year 2024       |                          |                             |                          | Adopted Budget FY 2025 |
|---|------------------------|--------------------------|-----------------------------|--------------------------|------------------------|
|   | Adopted Budget FY 2024 | Actual through 3/31/2024 | Projected through 9/30/2024 | Total Actual & Projected |                        |
| <b>REVENUES</b>   |                        |                          |                             |                          |                        |
| Special assessment: off-roll                                      | \$ -                   | \$ -                     | \$ -                        | \$ -                     | \$ 823,344             |
| Total revenues  | -                      | -                        | -                           | -                        | 823,344                |
| <b>EXPENDITURES</b>   |                        |                          |                             |                          |                        |
| <b>Debt service</b>   |                        |                          |                             |                          |                        |
| Principal   | -                      | -                        | -                           | -                        | 170,000                |
| Interest  | -                      | -                        | -                           | -                        | 468,208                |
| Total debt service  | -                      | -                        | -                           | -                        | 638,208                |
| <b>Other fees &amp; charges</b>                                   |                        |                          |                             |                          |                        |
| Costs of issuance   | -                      | -                        | 201,593                     | 201,593                  | -                      |
| Underwriter's discount  | -                      | -                        | 179,550                     | 179,550                  | -                      |
| Total other fees & charges  | -                      | -                        | 381,143                     | 381,143                  | -                      |
| Total expenditures  | -                      | -                        | 381,143                     | 381,143                  | 638,208                |
| Excess/(deficiency) of revenues over/(under) expenditures         | -                      | -                        | (381,143)                   | (381,143)                | 185,136                |
| <b>OTHER FINANCING SOURCES/(USES)</b>                             |                        |                          |                             |                          |                        |
| Bond proceeds   | -                      | -                        | 1,375,501                   | 1,375,501                | -                      |
| Original issue discount   | -                      | -                        | (30,736)                    | (30,736)                 | -                      |
| Total other financing sources/(uses)                              | -                      | -                        | 1,344,765                   | 1,344,765                | -                      |
| Fund balance:   |                        |                          |                             |                          |                        |
| Net increase/(decrease) in fund balance                           | -                      | -                        | 963,622                     | 963,622                  | 185,136                |
| Beginning fund balance (unaudited)                                | -                      | -                        | -                           | -                        | 963,622                |
| Ending fund balance (projected)                                   | \$ -                   | \$ -                     | \$ 963,622                  | \$ 963,622               | 1,148,758              |
| Use of fund balance:  |                        |                          |                             |                          |                        |
| Debt service reserve account balance (required)                   |                        |                          |                             |                          | (823,343)              |
| Principal and Interest expense - November 1, 2025                 |                        |                          |                             |                          | (323,848)              |
| Projected fund balance surplus/(deficit) as of September 30, 2025 |                        |                          |                             |                          | \$ 1,567               |

**Note:** Series 2024 Bonds had their interest capitalized until 11/01/2024



**LIBERTY COVE  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2024 AMORTIZATION SCHEDULE**

|          | <b>Principal</b> | <b>Coupon Rate</b> | <b>Interest</b> | <b>Debt Service</b> | <b>Bond<br/>Balance</b> |
|----------|------------------|--------------------|-----------------|---------------------|-------------------------|
| 11/01/24 |                  |                    | 140,280.10      | 140,280.10          | 11,970,000.00           |
| 05/01/25 | 170,000.00       | 4.800%             | 327,927.50      | 497,927.50          | 11,800,000.00           |
| 11/01/25 |                  |                    | 323,847.50      | 323,847.50          | 11,800,000.00           |
| 05/01/26 | 175,000.00       | 4.800%             | 323,847.50      | 498,847.50          | 11,625,000.00           |
| 11/01/26 |                  |                    | 319,647.50      | 319,647.50          | 11,625,000.00           |
| 05/01/27 | 185,000.00       | 4.800%             | 319,647.50      | 504,647.50          | 11,440,000.00           |
| 11/01/27 |                  |                    | 315,207.50      | 315,207.50          | 11,440,000.00           |
| 05/01/28 | 195,000.00       | 4.800%             | 315,207.50      | 510,207.50          | 11,245,000.00           |
| 11/01/28 |                  |                    | 310,527.50      | 310,527.50          | 11,245,000.00           |
| 05/01/29 | 205,000.00       | 4.800%             | 310,527.50      | 515,527.50          | 11,040,000.00           |
| 11/01/29 |                  |                    | 305,607.50      | 305,607.50          | 11,040,000.00           |
| 05/01/30 | 215,000.00       | 4.800%             | 305,607.50      | 520,607.50          | 10,825,000.00           |
| 11/01/30 |                  |                    | 300,447.50      | 300,447.50          | 10,825,000.00           |
| 05/01/31 | 225,000.00       | 4.800%             | 300,447.50      | 525,447.50          | 10,600,000.00           |
| 11/01/31 |                  |                    | 295,047.50      | 295,047.50          | 10,600,000.00           |
| 05/01/32 | 235,000.00       | 5.375%             | 295,047.50      | 530,047.50          | 10,365,000.00           |
| 11/01/32 |                  |                    | 288,731.88      | 288,731.88          | 10,365,000.00           |
| 05/01/33 | 250,000.00       | 5.375%             | 288,731.88      | 538,731.88          | 10,115,000.00           |
| 11/01/33 |                  |                    | 282,013.13      | 282,013.13          | 10,115,000.00           |
| 05/01/34 | 265,000.00       | 5.375%             | 282,013.13      | 547,013.13          | 9,850,000.00            |
| 11/01/34 |                  |                    | 274,891.25      | 274,891.25          | 9,850,000.00            |
| 05/01/35 | 280,000.00       | 5.375%             | 274,891.25      | 554,891.25          | 9,570,000.00            |
| 11/01/35 |                  |                    | 267,366.25      | 267,366.25          | 9,570,000.00            |
| 05/01/36 | 295,000.00       | 5.375%             | 267,366.25      | 562,366.25          | 9,275,000.00            |
| 11/01/36 |                  |                    | 259,438.13      | 259,438.13          | 9,275,000.00            |
| 05/01/37 | 310,000.00       | 5.375%             | 259,438.13      | 569,438.13          | 8,965,000.00            |
| 11/01/37 |                  |                    | 251,106.88      | 251,106.88          | 8,965,000.00            |
| 05/01/38 | 325,000.00       | 5.375%             | 251,106.88      | 576,106.88          | 8,640,000.00            |
| 11/01/38 |                  |                    | 242,372.50      | 242,372.50          | 8,640,000.00            |
| 05/01/39 | 345,000.00       | 5.375%             | 242,372.50      | 587,372.50          | 8,295,000.00            |
| 11/01/39 |                  |                    | 233,100.63      | 233,100.63          | 8,295,000.00            |
| 05/01/40 | 365,000.00       | 5.375%             | 233,100.63      | 598,100.63          | 7,930,000.00            |
| 11/01/40 |                  |                    | 223,291.25      | 223,291.25          | 7,930,000.00            |
| 05/01/41 | 385,000.00       | 5.375%             | 223,291.25      | 608,291.25          | 7,545,000.00            |
| 11/01/41 |                  |                    | 212,944.38      | 212,944.38          | 7,545,000.00            |
| 05/01/42 | 405,000.00       | 5.375%             | 212,944.38      | 617,944.38          | 7,140,000.00            |
| 11/01/42 |                  |                    | 202,060.00      | 202,060.00          | 7,140,000.00            |
| 05/01/43 | 430,000.00       | 5.375%             | 202,060.00      | 632,060.00          | 6,710,000.00            |
| 11/01/43 |                  |                    | 190,503.75      | 190,503.75          | 6,710,000.00            |
| 05/01/44 | 450,000.00       | 5.375%             | 190,503.75      | 640,503.75          | 6,260,000.00            |
| 11/01/44 |                  |                    | 178,410.00      | 178,410.00          | 6,260,000.00            |
| 05/01/45 | 480,000.00       | 5.700%             | 178,410.00      | 658,410.00          | 5,780,000.00            |
| 11/01/45 |                  |                    | 164,730.00      | 164,730.00          | 5,780,000.00            |
| 05/01/46 | 505,000.00       | 5.700%             | 164,730.00      | 669,730.00          | 5,275,000.00            |
| 11/01/46 |                  |                    | 150,337.50      | 150,337.50          | 5,275,000.00            |
| 05/01/47 | 535,000.00       | 5.700%             | 150,337.50      | 685,337.50          | 4,740,000.00            |
| 11/01/47 |                  |                    | 135,090.00      | 135,090.00          | 4,740,000.00            |
| 05/01/48 | 565,000.00       | 5.700%             | 135,090.00      | 700,090.00          | 4,175,000.00            |
| 11/01/48 |                  |                    | 118,987.50      | 118,987.50          | 4,175,000.00            |

**LIBERTY COVE  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2024 AMORTIZATION SCHEDULE**

|              | <b>Principal</b>     | <b>Coupon Rate</b> | <b>Interest</b>      | <b>Debt Service</b>  | <b>Bond<br/>Balance</b> |
|--------------|----------------------|--------------------|----------------------|----------------------|-------------------------|
| 05/01/49     | 600,000.00           | 5.700%             | 118,987.50           | 718,987.50           | 3,575,000.00            |
| 11/01/49     |                      |                    | 101,887.50           | 101,887.50           | 3,575,000.00            |
| 05/01/50     | 635,000.00           | 5.700%             | 101,887.50           | 736,887.50           | 2,940,000.00            |
| 11/01/50     |                      |                    | 83,790.00            | 83,790.00            | 2,940,000.00            |
| 05/01/51     | 675,000.00           | 5.700%             | 83,790.00            | 758,790.00           | 2,265,000.00            |
| 11/01/51     |                      |                    | 64,552.50            | 64,552.50            | 2,265,000.00            |
| 05/01/52     | 710,000.00           | 5.700%             | 64,552.50            | 774,552.50           | 1,555,000.00            |
| 11/01/52     |                      |                    | 44,317.50            | 44,317.50            | 1,555,000.00            |
| 05/01/53     | 755,000.00           | 5.700%             | 44,317.50            | 799,317.50           | 800,000.00              |
| 11/01/53     |                      |                    | 22,800.00            | 22,800.00            | 800,000.00              |
| 05/01/54     | 800,000.00           | 5.700%             | 22,800.00            | 822,800.00           | -                       |
| <b>Total</b> | <b>11,970,000.00</b> |                    | <b>12,794,317.60</b> | <b>24,764,317.60</b> |                         |

**LIBERTY COVE  
COMMUNITY DEVELOPMENT DISTRICT  
ASSESSMENT COMPARISON  
PROJECTED FISCAL YEAR 2025 ASSESSMENTS**

|   |
|---|
| <b>Off-Roll Assessments - Assessment Area 1</b> |
|---|

| <u>Product/Parcel</u> | <u>Units</u> | <u>FY 2025 O&amp;M<br/>Assessment<br/>per Unit</u> | <u>FY 2025 DS<br/>Assessment<br/>per Unit</u> | <u>FY 2025 Total<br/>Assessment<br/>per Unit</u> | <u>FY 2024<br/>Total<br/>Assessment<br/>per Unit</u> |
|-----------------------|--------------|--|---|--|--|
| TH                    | 210          | \$ 750.17  | \$ 824.99                                     | \$ 1,575.16                                      | n/a  |
| SF                    | 394          | 750.17   | 1,649.99                                      | 2,400.16   | n/a  |
| <b>Total</b>          | <b>604</b>   |  |   |  |  |