

**LIBERTY COVE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023				Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected	
REVENUES					
Landowner contribution	\$ 101,096	\$ 7,674	\$ 93,422	\$ 101,096	\$ 101,096
Total revenues	<u>101,096</u>	<u>7,674</u>	<u>93,422</u>	<u>101,096</u>	<u>101,096</u>
EXPENDITURES					
Professional & administrative					
Supervisors	4,306	646	3,660	4,306	4,306
Management/accounting/recording	48,000	6,000	42,000	48,000	48,000
Legal	25,000	224	24,776	25,000	25,000
Engineering	2,000	-	2,000	2,000	2,000
Audit	5,000	-	5,000	5,000	5,000
Arbitrage rebate calculation*	500	-	500	500	500
Dissemination agent*	1,000	-	1,000	1,000	1,000
Trustee*	5,500	-	5,500	5,500	5,500
Telephone	200	100	100	200	200
Postage	500	-	500	500	500
Printing & binding	500	250	250	500	500
Legal advertising	1,500	530	970	1,500	1,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,375	125	5,500	5,500
Contingencies/bank charges	500	-	500	500	500
Website hosting & maintenance	705	705	-	705	705
Website ADA compliance	210	-	210	210	210
Total expenditures	<u>101,096</u>	<u>14,005</u>	<u>87,091</u>	<u>101,096</u>	<u>101,096</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(6,331)	6,331	-	-
Fund balance - beginning (unaudited)	-	-	(6,331)	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ (6,331)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*These items will be realized when bonds are issued

***These items will be realized when the CDD takes ownership of the related assets.