

**MINUTES OF MEETING
LIBERTY COVE
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the Liberty Cove Community Development District held a Regular Meeting on May 25, 2022, at 1:00 P.M., at the Nassau County Chamber of Commerce, 961687 Gateway Blvd., Suite 101-G, Fernandina Beach, Florida 32034.

Present at the meeting were:

Gregory Matovina	Chair
Chris Wood	Vice Chair
Matt Roberts	Assistant Secretary

Also present were:

Craig Wrathell	District Manager
Wes Haber (via telephone)	District Counsel
Neal Brockmeier	District Engineer

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Wrathell called the meeting to order at 1:05 p.m. Supervisors Matovina, Wood and Roberts were present, in person. Supervisors Moran and Howell were not present.

SECOND ORDER OF BUSINESS

Public Comments

There were no public comments.

THIRD ORDER OF BUSINESS

Consideration of Resolution 2022-10, Approving a Proposed Budget for Fiscal Year 2022/2023 and Setting a Public Hearing Thereon Pursuant to Florida Law; Addressing Transmittal, Posting and Publication Requirements, Addressing Severability; and Providing an Effective Date

Mr. Wrathell presented Resolution 2022-10. He reviewed the proposed Fiscal Year 2023 budget, which was identical to the Fiscal Year 2022 budget, except Supervisors' fees were added. The intent is to issue bonds later this year.

The following was made to the proposed Fiscal Year 2023 budget:

Page 2, 2nd Column: Change "FY 2022" to FY 2023"

On MOTION by Mr. Matovina and seconded by Mr. Roberts, with all in favor, Resolution 2022-10, Approving a Proposed Budget for Fiscal Year 2022/2023, as amended, and Setting a Public Hearing Thereon Pursuant to Florida Law for July 27, 2022, at 1:00 P.M., at the Nassau County Chamber of Commerce, 961687 Gateway Blvd., Suite 101-G, Fernandina Beach, Florida 32034; Addressing Transmittal, Posting and Publication Requirements, Addressing Severability; and Providing an Effective Date, was adopted.

FOURTH ORDER OF BUSINESS

Consideration of Resolution 2022-11, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors of the District for Fiscal Year 2022/2023 and Providing for an Effective Date

This item was deferred.

FIFTH ORDER OF BUSINESS

Consideration of FMSbonds, Inc., Agreement for Underwriter Services and Rule G-17 Disclosure Letter

Mr. Wrathell presented the FMSbonds, Inc. (FMS) Agreement for Underwriter Services and Rule G-17 Disclosure Letter. The Underwriter's fee is 1.5% of the par amount of bonds issued.

On MOTION by Mr. Matovina and seconded by Mr. Wood, with all in favor, the FMSbonds, Inc., Agreement for Underwriter Services and Rule G-17 Disclosure Letter, was approved.

SIXTH ORDER OF BUSINESS

Update: Stormwater Management Needs Analysis

Mr. Wrathell gave an overview of new legislation requiring local governments to submit a 20-Year Stormwater Management Needs Analysis Report. In lieu of a Report, a letter will be submitted to the County acknowledging the requirement and explaining that the CDD will not own or operate any stormwater facilities as of June 30, 2022 but will comply with the requirement once it does.

SEVENTH ORDER OF BUSINESS

Consideration of Resolution 2022-04, Designating the Primary Administrative Office and Principal Headquarters of the District; Designating the Location of the Local District Records Office; and Providing an Effective Date

This item was deferred.

EIGHTH ORDER OF BUSINESS

Consideration of Resolution 2022-05, Adopting the Annual Meeting Schedule for Fiscal Year 2021/2022 and Providing for an Effective Date

This item was deferred.

NINTH ORDER OF BUSINESS

Acceptance of Unaudited Financial Statements as of April 30, 2022

Mr. Wrathell presented the Unaudited Financial Statements as of April 30, 2022

On MOTION by Mr. Matovina and seconded by Mr. Roberts, with all in favor, the Unaudited Financial Statements as of April 30, 2022, were accepted.

TENTH ORDER OF BUSINESS

Approval of March 1, 2022 Public Hearing and Regular Meeting Minutes

Mr. Wrathell presented the March 1, 2022 Public Hearing and Regular Meeting Minutes.

On MOTION by Mr. Matovina and seconded by Mr. Wood, with all in favor, the March 1, 2022 Public Hearing and Regular Meeting Minutes, as presented, were approved.

ELEVENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel: *Kutak Rock LLP*

There was no report.

B. District Engineer (Interim): *Prosser, Inc.*

There was no report.

C. District Manager: *Wrathell, Hunt and Associates, LLC*

- **NEXT MEETING DATE: TBD**
 - **QUORUM CHECK**

The next will be on July 27, 2022.

TWELFTH ORDER OF BUSINESS

Board Members' Comments/Requests

A Board Member asked about the process to hear public comments during a public hearing. Mr. Wrathell explained that public comments must be opened and closed during a public hearing.

THIRTEENTH ORDER OF BUSINESS

Public Comments

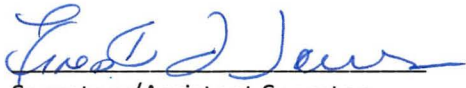
There were no public comments.

FOURTEENTH ORDER OF BUSINESS

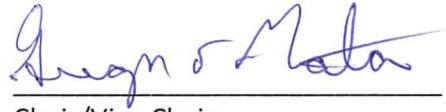
Adjournment

There being nothing further to discuss, the meeting adjourned.

On MOTION by Mr. Matovina and seconded by Mr. Wood, with all in favor, the meeting adjourned at 1:17 p.m.



Secretary/Assistant Secretary



Chair/Vice Chair